



Bequest Language

We are grateful to those who remember Woodside Priory School through their estate plans. By naming Priory in your will or living trust you strengthen and ensure Priory's future. Four types of bequests are available for you to consider. A **Percentage Bequest** is most flexible as it allows your gift to appreciate in your will or living trust no matter what asset is used. A **Specific Bequest** of an asset such as the proceeds from a retirement plan, gift of stock or real property results in no income taxes paid on the plan by your estate. **Residual Bequests** are often made after remembering relatives and friends, and may be in combination with a percentage bequest. A **Contingent Bequest** is a bequest made on the condition of a certain event that might or might not happen. Bequests are generally revocable by the donor and may be made to fund a specific purpose of Woodside Priory School.

Noted below is suggested language you may use in your estate planning.

Percentage: *"I hereby give to the Benedictine Fathers of the Priory, Inc., an educational institution doing business as Woodside Priory School in Portola Valley, California, ____ percentage of my estate. This gift shall be fully expendable at the discretion of the Head of School of Woodside Priory School. "*

Specific: *"I hereby give to the Benedictine Fathers of the Priory, Inc., an educational institution doing business as Woodside Priory School in Portola Valley California, (Choose one of the options below)*

- 1) *The sum of \$_____ dollars.*
- 2) _____ shares of stock in _____ Company.
- 3) *My real property commonly known as:*

This gift shall be fully expendable at the discretion of the Head of School of Woodside Priory School."

Residual: *"I hereby give to the Benedictine Fathers of the Priory, Inc., an educational institution in Portola Valley, California doing business as Woodside Priory School, the residual of my estate, including all real personal property. This gift shall be fully expendable at the discretion of the Head of School of Woodside Priory School."*

Contingent: *"In the event of the death of any of the beneficiaries, I give, devise and bequeath to the Benedictine Fathers of the Priory, Inc., an educational institution in Portola Valley, California doing business as Woodside Priory School, (percentage, specific, or residual language as above). This gift shall be fully expendable at the discretion of the Head of School of Woodside Priory School."*